

**CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT**  
**EQUIPMENT ACCOUNT CODES**

**DEFINITIONS**

**EQUIPMENT**

Equipment shall mean tangible property, other than land, buildings and improvements to land and buildings, of a more or less permanent nature that cannot be easily lost, stolen, destroyed or consumed by use, which has a minimum unit acquisition cost of \$200.00 and a useful life of one year or longer. Built-in building equipment/fixtures are to be reported in account 62XX. Buildings.

**REPLACEMENT EQUIPMENT**

Replacement equipment are all items of equipment purchased to replace identical equipment which has reached the end of its useful life on a piece by piece basis to perform the Same functions. Equipment that differs in capacity, function or quality shall be considered new equipment.

**INVENTORY EQUIPMENT**

Inventory equipment are all items of equipment with a unit acquisition cost of \$1,000.00 or more, for which the District is required to keep historical inventory records. Inventory accounts are six digit accounts ending in 01 (i.e., 640101).

**ACQUISITION COST**

Acquisition cost for the purpose of recording purchases as equipment - \$200.00, or inventory equipment - \$1,000.00, includes the purchase price plus all acquisition costs such as sales taxes, freight charges, etc.

**LEASE WITH PURCHASE OPTION**

An equipment lease that includes a purchase option shall be recorded as Equipment Lease/purchase. An equipment lease without a purchase option is to be recorded in account 56XX, rents and leases.

**ACCOUNT CODES**

- 6401      Other Equipment  
New equipment other than computers/software with a unit acquisition cost of \$200.00 to \$999.99.
- 640101      Other Equipment - Inventory  
New equipment other than computers/software with a unit acquisition cost of \$1,000 or greater.
- 6411      Equipment Replacement, Other  
Equipment purchased for the identical replacement of equipment other than computers/software with a unit acquisition cost of \$200.00 to \$999.99.
- 641101      Equipment Replacement, Other - Inventory  
Equipment purchased for the identical replacement of equipment other than computers/software with a unit acquisition cost of \$1,000.00 or greater.
- 6421      Computers/Software  
New computers, software, printers, servers and other computer/network equipment with a unit acquisition cost of \$200.00 to \$999.99.
- 642101      Computers/Software - Inventory  
New computers, software, printers, servers and other computer/network equipment with a unit acquisition cost of \$1,000.00 or greater.
- 6451      Equipment Lease/Purchase  
Lease/purchase of equipment with a unit acquisition cost of \$200.00 to \$999.99.
- 645101      Equipment Lease/Purchase - Inventory  
Lease/purchase of equipment with a unit acquisition cost of \$1,000.00 or greater.