

**2017 Annual Fiscal Report**

Reporting Year: 2015-2016

**Final Submission**

3/31/2017

Chabot College  
25555 Hesperian Boulevard  
Hayward, CA 94545

**General Information**

email validated

#	Question	Answer
1	Confirm the correct institution's report	<b>Confirmed</b>
2	Confirm or enter the name of the District/System or Corporate/Parent Organization:	<b>Chabot-Las Positas Community College District</b>
a.	a. Name of College Chief Business Officer (CBO)	<b>Matthew Kritscher</b>
b.	Title of College CBO	<b>Interim Vice President, Administrative Services</b>
c.	Phone number of College CBO	<b>510-723-6618</b>

3	d.	E-mail of College CBO	<a href="mailto:mkritscher@chabotcollege.edu">mkritscher@chabotcollege.edu</a>
	e.	Name of District/System/Parent Company CBO	<b>Lorenzo Legaspi</b>
	f.	Title of District/System/Parent Company CBO	<b>Vice Chancellor, Business Services</b>
	g.	Phone Number of District/System/Parent Company CBO	<b>925-485-5203</b>
	h.	E-mail of District/System/Parent Company CBO	<a href="mailto:llegaspi@clpccd.org">llegaspi@clpccd.org</a>

**DISTRICT/SYSTEM DATA (including single college organizations)**

**Stability of Revenue**

		FY 15/16	FY 14/15	FY 13/14	
4	a.	Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	<b>\$150,204,741</b>	<b>\$126,497,689</b>	<b>\$111,842,191</b>
	b.	Revenue from other sources (non-general fund)	<b>\$51,439,526</b>	<b>\$55,003,889</b>	<b>\$51,169,120</b>
5		Net Beginning Balance (Using same fund as included in question 4)	<b>\$17,053,778</b>	<b>\$11,693,174</b>	<b>\$9,742,214</b>

**Expenditures/Transfer**

		FY 15/16	FY 14/15	FY 13/14	
6	a.	Total annual general fund expenditures (Operating Expenditures matching the same fund as included in question 4)	<b>\$138,264,054</b>	<b>\$120,122,278</b>	<b>\$109,053,494</b>

b.	Salaries and benefits (General Fund)	\$107,751,282	\$96,876,519	\$91,909,815
c.	Other expenditures/outgo (difference between 6a and 6b)	\$30,512,772	\$23,245,759	\$17,143,679

**Liabilities**

		FY 15/16	FY 14/15	FY 13/14
7	Did the institution borrow funds for cash flow purposes?	No	No	No
Total Local Borrowing		FY 15/16	FY 14/15	FY 13/14
8	a. Short Term Borrowing (TRANS, etc)	\$0	\$0	\$0
	b. Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing):	\$0	\$0	\$0
		FY 15/16	FY 14/15	FY 13/14
9	a. Did the institution issue long-term debt instruments during the fiscal year noted?	No	No	No
	b. What type(s)			
	c. Total amount	\$0	\$0	\$0
		FY 15/16	FY 14/15	FY 13/14
10	Debt Service Payments (General Fund/Operations)	\$0	\$0	\$0

**Other Post Employment**

		FY 15/16	FY 14/15	FY 13/14
a.	Actuarial Accrued Liability (AAL) for OPEB:	\$138,112,667	\$138,112,667	\$124,965,238
b.	Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$138,112,667	\$138,112,667	\$124,965,238

11	c.	Funded Ratio (Actuarial Value of plan Assets/AAL)	0%	0%	0%
	d.	UAAL as Percentage of Covered Payroll	314%	314%	246%
	e.	Annual Required Contribution (ARC)	\$13,053,241	\$13,053,241	\$11,228,504
	f.	Amount of annual contribution to ARC	\$5,240,346	\$5,327,348	\$4,877,717

12	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	5/28/2015
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13	a.	Has an irrevocable trust been established for OPEB liabilities?	No
	b.	Deposit into Irrevocable OPEB Reserve/Trust	FY 15/16: \$0, FY 14/15: \$0, FY 13/14: \$0
	c.	Deposit into non-irrevocable Reserve specifically for OPEB	FY 15/16: \$4,579,922, FY 14/15: \$4,603,295, FY 13/14: \$4,258,165

**Cash Position**

14	Cash Balance (Unencumbered cash): Unrestricted General Fund	FY 15/16: \$33,738,561	FY 14/15: \$22,339,987	FY 13/14: \$3,633,391
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15	Does the institution prepare cash flow projections during the year?	Yes	Yes	Yes
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**Annual Audit Information**

		FY 15/16	FY 14/15	FY 13/14						
16	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	3/23/2017	3/17/2016	2/26/2015						
17	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:	<table border="1"> <tr> <td>FY 15/16</td> <td>N/A</td> </tr> <tr> <td>FY 14/15</td> <td>N/A</td> </tr> <tr> <td>FY 13/14</td> <td>N/A</td> </tr> </table>			FY 15/16	N/A	FY 14/15	N/A	FY 13/14	N/A
FY 15/16	N/A									
FY 14/15	N/A									
FY 13/14	N/A									

**Other Information**

		FY 15/16	FY 14/15	FY 13/14
18	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	17,191	16,861	16,362
	b. Actual Full Time Equivalent Students (FTES):	17,640	17,197	16,456
	c. Funded FTES:	17,640	17,197	16,456
		FY 15/16	FY 14/15	FY 13/14

19	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	1%	1%	1%
	<p>a. During the reporting period, did the institution settle any contracts with employee bargaining units? <b>Yes</b></p> <p>b. Did any negotiations remain open? <b>Yes</b></p> <p>c. Describe significant fiscal impacts:</p>	<div data-bbox="117 672 378 1442" style="border: 1px solid blue; padding: 5px;"> <p><b>Classified employee group (SEIU):</b></p> <p><b>7/1/14-6/30/17 contract approved by Board of Trustees on 2/17/15</b></p> <p><b>2016-17 compensation remained open and a 4% salary increase was agreed upon.</b></p> <p><b>2016-17 health benefits remained open and the parties agreed to status quo.</b></p> </div>		

On 10/20/15 the classification/compensation study was agreed upon and took effect 7/1/16.

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CLPCCD Faculty Association:

7/1/15-6/30/18 contract approved by the Board of Trustees on 9/15/15

Compensation was agreed upon for the term of the contract as follows:

2015-16 3.04%  
(similar to other employee groups in prior year)

2016-17 4.00%

2017-18 3.00%

Health benefits remained open for 2016-17 and 2017-18. Benefits for 2016-17 were subsequently negotiated to be status quo.

All costs associated with the above were or will be incorporated into the budget.

a. Federal Financial Aid programs in which the College participates (check all that apply):

Pell  
FSEOG  
FWS  
DIRECT

21 b. Changes in Federal Financial Aid Program Participation:

Programs that have been DELETED:  
None

Programs that have been ADDED:  
None

	Cohort Year 12/13	Cohort Year 11/12	Cohort Year 10/11
22 College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	15%	20%	23%

Were there any executive or senior administration leadership changes at the institution during the fiscal year? Yes

Please describe the leadership change(s)

**At the district level:**

**Vice Chancellor,  
Educational Services  
and Student Success  
- Celia Esposito-Noy  
vacated the position  
on 1/1/2016 and  
Krista Johns was  
hired 5/1/2016**

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**At the college level:**

**Vice President,  
Administrative  
Services - Connie  
Willis vacated the  
position and Carla  
Walter was hired on  
an interim basis  
1/1/2016 and on  
6/22/2016 was  
appointed Vice  
President,  
Administrative  
Services**

**The data included in this report are certified as a complete and accurate representation of the reporting institution.**