

**Annual Fiscal Report**

Reporting Year: 2014-2015

**Final Submission**

03/31/2016

Chabot College  
25555 Hesperian Boulevard  
Hayward, CA 94545

**General Information**

2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	<b>Chabot-Las Positas Community College District</b>
3.	a. a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	<b>Connie Willis</b> <b>Vice President, Administrative Services</b> <b>510-723-6618</b> <b>cwillis@chabotcollege.edu</b> <b>Lorenzo Legaspi</b> <b>Vice Chancellor, Business Services</b> <b>925-485-5203</b> <b>llegaspi@clpced.org</b>

**DISTRICT/SYSTEM DATA (including single college organizations)**

**Stability of Revenue**

		FY 14/15	FY 13/14	FY 12/13
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	\$ 126,497,689	\$ 111,842,191	\$ 105,056,277
	b. Revenue from other sources (non-general fund)	\$ 55,003,889	\$ 51,169,120	\$ 55,746,586
5.		FY 14/15	FY 13/14	FY 12/13
	Net Beginning Balance (General Fund)	\$ 11,693,174	\$ 9,742,214	\$ 7,016,928

**Expenditures/Transfer**

		FY 14/15	FY 13/14	FY 12/13
6.	a. Total annual general fund expenditures (Operating Expenditures)	\$ 120,122,278	\$ 109,053,494	\$ 103,546,226
	b. Salaries and benefits (General Fund)	\$ 96,876,519	\$ 91,909,815	\$ 89,038,158
	c. Other expenditures/outgo	\$ 23,245,759	\$ 17,143,679	\$ 14,508,068

**Liabilities**

		FY 14/15	FY 13/14	FY 12/13
7.	Did the institution borrow funds for cash flow purposes?	No	No	Yes
8.	Total Local Borrowing	FY 14/15	FY 13/14	FY 12/13
	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 33,500,000

	b. Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing):	\$ 0	\$ 0	\$ 0
9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	FY 14/15 No	FY 13/14 Yes	FY 12/13 No
	b. What type(s)		Refinance GO bonds	
	c. Total amount	\$ 0	\$ 289,105,000	\$ 0
10.	Debt Service Payments (General Fund/Operations)	FY 14/15 \$ 0	FY 13/14 \$ 0	FY 12/13 \$ 0

**Other Post Employment**

11.	a. Actuarial Accrued Liability (AAL) for OPEB:	FY 14/15 \$ 138,112,667	FY 13/14 \$ 124,965,238	FY 12/13 \$ 124,965,238
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 138,112,667	\$ 124,965,238	\$ 124,965,238
	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	0 %	0 %	0 %
	d. UAAL as Percentage of Covered Payroll	314 %	246 %	246 %
	e. Annual Required Contribution (ARC)	\$ 13,053,241	\$ 11,228,504	\$ 11,228,504

	f. Amount of annual contribution to ARC	<b>\$ 5,327,348</b>	<b>\$ 4,877,717</b>	<b>\$ 4,827,637</b>
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	<b>5/28/2015</b>		
13.	a. Has an irrevocable trust been established for OPEB liabilities? <b>Yes</b>			
		FY 14/15	FY 13/14	FY 12/13
	b. Deposit into Irrevocable OPEB Reserve/Trust	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
	c. Deposit into non-irrevocable Reserve specifically for OPEB	<b>\$ 4,603,295</b>	<b>\$ 4,258,165</b>	<b>\$ 842,065</b>

**Cash Position**

14.	Cash Balance: General Fund	FY 14/15	FY 13/14	FY 12/13
		<b>\$ 24,820,883</b>	<b>\$ 2,837,078</b>	<b>\$ 20,294,856</b>
15.	Does the institution prepare cash flow projections during the year?	FY 14/15	FY 13/14	FY 12/13
		<b>Yes</b>	<b>Yes</b>	<b>Yes</b>

**Annual Audit Information**

16.		FY 14/15	FY 13/14	FY 12/13
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	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	<b>3/17/2016</b>	<b>2/26/2015</b>	<b>3/25/2014</b>						
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:	<table border="1"> <tr> <td>FY 14/15</td> <td><b>N/A</b></td> </tr> <tr> <td>FY 13/14</td> <td><b>N/A</b></td> </tr> <tr> <td>FY 12/13</td> <td><b>N/A</b></td> </tr> </table>			FY 14/15	<b>N/A</b>	FY 13/14	<b>N/A</b>	FY 12/13	<b>N/A</b>
FY 14/15	<b>N/A</b>									
FY 13/14	<b>N/A</b>									
FY 12/13	<b>N/A</b>									

**Other Information**

		FY 14/15	FY 13/14	FY 12/13
18.	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	<b>16,861</b>	<b>16,362</b>	<b>15,229</b>
	b. Actual Full Time Equivalent Students (FTES):	<b>17,197</b>	<b>16,456</b>	<b>16,203</b>
	c. Funded FTES:	<b>17,197</b>	<b>16,456</b>	<b>16,144</b>
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	<b>1 %</b>	<b>1 %</b>	<b>1 %</b>
20.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	<b>Yes</b>		

- b. Did any negotiations remain open? **Yes**
- c. Did any contract settlements exceed the institutional COLA for the year? **Yes**
- d. Describe significant fiscal impacts:

**The tentative agreement with classified staff was signed December 9, 2014. The tentative agreement includes a 2% increase to the classified salary schedule beginning 1/ 1/2015. In addition, classified staff receive a 2% one-time off-schedule payment on 2/27/2015 . Year 2 increase is equivalent to the state-funded COLA. Year 3 is a re-opener. Employee benefits are status quo for years 1 and 2, with a re-opener for year 3. The 2014-15 salary increase and one-time payment will be funded from district and college reserves. The ongoing cost of the 2014-15 salary increase and the 2015-16 salary increase will be built into the budget.**

- a. Federal Financial Aid programs in which the College participates (check all that apply):
  - Pell**
  - FSEOG**
  - FWS**
  - DIRECT**

- 21. b. Changes in Federal Financial Aid Program Participation:  
Programs that have been DELETED:

**N/A**

- Programs that have been ADDED:

**N/A**

22.		Cohort Year 11/12	Cohort Year 10/11	Cohort Year 09/10
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	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	20 %	23 %	29 %
23.	<p>Were there any executive or senior administration leadership changes at the institution during the fiscal year?</p> <p>Please describe the leadership change(s)</p>	No		
	<input type="text"/>			

**The data included in this report are certified as a complete and accurate representation of the reporting institution.**

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